

**AGENDA SUMMARY PAGE****REDEVELOPMENT AGENCY MEETING OF: JUNE 6, 2007**

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**DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT****DIRECTOR: SCOTT D. ADAMS****SUBJECT:**

Discussion and possible action regarding the Fremont Square Parking Validation Program, formerly known as Neonopolis, for Wirrulla Hayward, LLC, located at 450 Fremont Street - Ward 5 (Williams)

**Fiscal Impact**☒  
☐**No Impact**☐**Augmentation Required****Budget Funds Available****Amount:****Funding Source:****Dept./Division:****PURPOSE/BACKGROUND:**

The Redevelopment Agency owns the parcel and structured parking garage beneath Fremont Square. A Parking Validation Program was negotiated with the new owner, Wirrulla Hayward, LLC, which itemized specific conditions under which the program would be extended for 90 days, effective retroactively from September 10, 2006, and commencing 90 days hence, through December 8, 2006. A second 90-day extension was granted by the Redevelopment Agency Board on December 6, 2006, extending through March 8, 2007. It has been extended three times in 30-day increments now through June 6, 2007, for a total of 270 days.

**RECOMMENDATION:**

None.

**BACKUP DOCUMENTATION:**

RDA Parking Validation Letter with conditions dated September 15, 2006

Motion made by BRENDA J. WILLIAMS to Approve a 90-day extension

Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 1; Excused: 0

BRENDA J. WILLIAMS, LARRY BROWN, OSCAR B. GOODMAN, GARY REESE, STEVE WOLFSON, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-LOIS TARKANIAN); (Excused-None)